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Press Release

Global Leaders Danfoss Drives and Innomotics Combine Strengths to Enhance Customer Offering

Nuremberg, November 13, 2024 – Danfoss Drives A/S, a world-leading manufacturer of low-voltage drives, and Innomotics GmbH, a global leader in motors and medium-voltage drives, are pleased to announce their intention to enter into a cooperation.

By combining their complementary strengths, the two companies aim to increase competitiveness and provide customers with comprehensive product portfolio and services. This strategic partnership will enable Danfoss Drives and Innomotics to offer more tailored packages, further enhancing customer satisfaction.

The collaboration focuses on selected joint customer approaches and to strengthen technical compatibility, performance, efficiency and competitiveness of Motor & Drives combinations.

The focus areas of this cooperation will be defined in detail and published soon.

"For a better tomorrow. That's what we work for at Innomotics every day. So we are delighted to announce the cooperation with Danfoss Drives to help minimize our customers' carbon footprints together", says Michael Reichle, CEO of Innomotics.

"I am excited about the collaboration with Innomotics. Our tailored Motor and Drive packages offer competitive, efficient and convenient solutions to our customers", says Mika Kulju, President of Danfoss Drives.

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Redefining reliable motion for a better tomorrow.

Innomotics GmbH is a globally leading provider of electric motors and large drive systems that combines deep technical expertise and leading innovation in electrical solutions across industries and regions. With its more than 150 years of experience in developing electric motors, the company is the backbone for reliable drive technology in industry and infrastructure worldwide. Innomotics is a thought leader in the areas of industrial efficiency, electrification, sustainability, and digitalization. The company is headquartered in Nuremberg (Germany) and employs around 15,000 people worldwide. Annual revenue exceeds 3 billion euros. With 17 production sites and a comprehensive sales and service network in 49 countries, Innomotics has a well-balanced global presence in a growing market.



For more information, visit <u>www.innomotics.com</u>.

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